

 <b>QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE</b>			
<b>Name of Company</b>		<b>RR FINANCIAL CONSULTANTS LTD.</b>	
<b>Quarter ending on</b>		<b>31st December, 2011</b>	
<b>PARTICULARS</b>	<b>CLAUSE OF LISTING AGREEMENT</b>	<b>COMPLIANCE STATUS (YES/NO)</b>	<b>REMARKS</b>
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>I. Board of Directors</b>	<b>49(I)</b>		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors compensation & disclosures	49(IB)	YES	
(C) Other Provisions as to Board and Committees.	49(IC)	YES	
(D) Code of Conduct	49(ID)	YES	
<b>II. Audit Committee</b>	<b>49(II)</b>		
(A) Qualified & Independent Audit Committee	49(IIA)	YES	
(B) Meeting of Audit Committee	49(IIB)	YES	
(C) Powers of Audit Committee	49(IIC)	YES	
(D) Role of Audit Committee	49(IID)	YES	
(E) Review of Information by Audit Committee	49(IIE)	YES	
<b>III. Subsidiary Companies</b>	<b>49(III)</b>	<b>YES</b>	
<b>IV. Disclosures</b>	<b>49(IV)</b>		
(A) Basis of related party transaction	49(IV) A	YES	Will be disclosed in the next Annual Report
(B) Disclosure of Accounting Treatment	49(IV) B	YES	Will be disclosed in the next Annual Report
(C) Board Disclosures	49(IV) C	YES	Will be disclosed in the next Annual Report
(C) Proceeds from initial Public offering, rights issue, preferential issues	49(IV) D	N.A.	Will be disclosed in the next Annual Report
(D) Remuneration of Directors	49(IV) E	YES	Will be disclosed in the next Annual Report
(E) Management	49(IV) F	YES	Will be disclosed in the next Annual Report
(F) Shareholders	49(IV) G	YES	Will be disclosed in the next Annual Report
<b>V. CEO/CFO Certification</b>	<b>49(V)</b>	<b>YES</b>	Will be disclosed in the next Annual Report
<b>VI. Report on Corporate Governance</b>	<b>49(VI)</b>	<b>YES</b>	Will be disclosed in the next Annual Report
<b>VII. Compliance</b>	<b>49(VII)</b>	<b>YES</b>	Will be disclosed in the next Annual Report

Place : New Delhi  
Date : 11/01/2012

RR FINANCIAL CONSULTANTS LTD.

RAJAT PRASAD  
MANAGING DIRECTOR