



**RR Financial
Consultants Limited**

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Date: 28th February, 2024

To
Listing Department
Bombay Stock Exchange Limited
25th Floor, PJ Towers, Dalal Street,
Mumbai-400001

Ref: Scrip Code: 511626

Subject: Disclosure of details as specified in Para A of Part A of Schedule III of the LODR Regulations

Dear Sir/Madam,

In reference to disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the relevant disclosures required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, acquisition of 1,25,00,000 Equity Shares on right issue basis representing 100% of the shares in the "RR Equity Brokers Private Limited" a wholly owned subsidiary (WOS)/Target Company are attached herewith as Annexure I.

The Board received offer/proposal for subscribing the share on right issue basis from its WOS and Board accepted the offer in its Board meeting held on Wednesday, 28.02.2024, commenced at 2:00 P.M. and concluded at 2:30 P.M.

You are requested to take the above information on records and oblige.

Thanking You,
Yours faithfully,

For RR FINANCIAL CONSULTANTS LIMITED

**Rajat Prasad
Managing Director
DIN: 00062612**

Encl: As above

Annexure I

Disclosures required in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023,

S. No.	Particular	Details
a)	Name of the Target Company	RR Equity Brokers Private Limited (wholly owned subsidiary)
b)	Details in brief such as size	Right issue: 1,25,00,000 Equity Share of Rs. 1 each for Rs. 1,25,00,000/-
c)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, R R Financial Consultants Limited ("RRFCL") holds 100% equity shares of the Target Company and is also promoter of the Target Company. Being 100% shareholding, RRFCL is a related party of the Target Company.
d)	Industry to which the entity being acquired belongs;	Security dealing activities. [This class includes dealing in financial market on behalf of others (e.g. stock broking) and related activities. (Dealing in markets on own-account is classified in class 6599)].
e)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet the Net-worth requirement/criteria as specified by Stock Exchanges/SEBI for the Target Company. "RR Equity Brokers Private Limited" requires internal funds by way of increase in paid up capital of the Company. Therefore, the Company requested the existing shareholders of the Company to infuse further funds in the Company by subscribing to the equity share capital.
f)	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
g)	Indicative time period for completion of the acquisition;	28.02.2024
h)	Consideration - whether	through Banking channel

	cash consideration or share swap or any other form and details of the same;	
i)	Cost of acquisition and/or the price at which the shares are acquired;	Equity shares of Rs. 1,25,00,000/- divided into 1,25,00,000 equity shares of Rs. 1 each
j)	Percentage of shareholding / control acquired and / or number of shares acquired;	1,25,00,000 equity shares represent 100% shareholding
k)	Brief background about the entity acquired in terms of products/line of business acquired, country in which the acquired entity has presence and any other significant information (in brief);	<p>Currently, acquired entity has a presence in India. According to the Memorandum of Association object of the Company</p> <p>1) To carry on the business as Share, Stock and Debt Brokers, Underwriters, sub underwriters, depository participant, Merchant Bankers agents and brokers for taking hold, dealing in, convertible stocks, shares, debentures, foreign exchange, bullion, bonds, derivatives, securities, money market instruments and other tradable instruments of all kinds in India and abroad.</p> <p>2) To apply for and / or acquire memberships, dealerships, licenses, permits in and of stock, shares, securities, debts, foreign exchange, bullion, futures and options, merchant banking financial & leasing and hire purchase and such other associations, exchanges, depository, organizations, and bourses in India & abroad.</p>
l)	Date of Incorporation of Target Company	02/04/2004
m)	Turnover of Target Company for last 3 years	<p>31.03.2023: 3,01,29,321</p> <p>31.03.2022: 1,09,73,920</p> <p>31.03.2021: 66,82,461</p>